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**China Power Clean Energy Development Company Limited**  
**中國電力清潔能源發展有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 0735)**

**VOLUNTARY ANNOUNCEMENT**  
**POWER GENERATION**  
**FOR THE YEAR OF 2018**

China Power Clean Energy Development Company Limited (the “**Company**”) announces that, according to the Company’s preliminary statistics, the combined total power generation of the Company and its subsidiaries (collectively the “**Group**”) from 1 January to 31 December (the “**Year**”) of 2018 was 10,135,282.52 MWh, representing an increase of 1.96% year on year.

The increase in the Company’s total power generation when compared to the Year of 2017 was mainly attributable to (i) the improvement in situation of photovoltaic power curtailment; (ii) the enhancement in situation of wind power curtailment; and (iii) the increase of various renewable energy projects, including Anhui Wuhu Waste-to-Energy Power Project, Guizhou Guiyan Waste-to-Energy Power Project, Jiangxi Ji’an Aoli Photovoltaic Power Project, and Phase I of Fujian Zhaoan Photovoltaic Power Project, when compared to the Year of 2017.

However, because of the decrease in water volume in Fujian area when compared to the Year of 2017, it affected the volume of power generated from hydropower projects in that region, resulting in a decline in hydropower generation when compared to 2017. In addition, due to the short supply of natural gas when compared to the Year of 2017, which resulted in a slightly declined in the volume of natural gas power generation.

A comparison between power generation by the main power generation units of the Group in the Year of 2018 and that of the Year of 2017 is as follows:

<b>Project Name</b>	<b>Installed Capacity (MW)</b>	<b>Power Generation for the Year of 2018 (MWh)</b>	<b>Power Generation for the Year of 2017 (MWh)</b>	<b>Year on Year Changes (%)</b>
<b>Natural Gas Power</b>				
1 Phase I of Guangdong Dongguan Project (廣東東莞一期項目)	360.00	926,321.10	932,956.10	-0.71%
2 Phase II of Guangdong Dongguan Project (廣東東莞二期項目)	940.00	3,474,014.90	3,668,150.30	-5.29%
<b>Sub-total of natural gas power</b>	<b>1,300.00</b>	<b>4,400,336.00</b>	<b>4,601,106.40</b>	<b>-4.36%</b>
<b>Waste-to-energy Power</b>				
3 Yunnan Kunming Project (雲南昆明項目)	30.00	162,946.80	131,844.00	23.59%
4 Phase I of Hainan Haikou Project (海南海口一期項目)	24.00	159,956.60	156,169.00	2.43%
5 Phase II of Hainan Haikou Project (海南海口二期項目)	24.00	180,139.70	184,889.10	-2.57%
6 Anhui Wuhu Project <sup>1</sup> (安徽蕪湖項目)	24.00	157,745.70	51,295.20	-
7 Guizhou Guiyan Project <sup>2</sup> (貴州貴陽項目)	24.00	129,396.70	-	-
<b>Sub-total of waste-to-energy power</b>	<b>126.00</b>	<b>790,185.50</b>	<b>524,197.30</b>	<b>50.74%</b>

Project Name	Installed Capacity (MW)	Power Generation	Power Generation	Year on Year
		for the Year of 2018 (MWh)	for the Year of 2017 (MWh)	Changes (%)
<b>Wind Power</b>				
8 Phase I of Gansu Jiuquan Project (甘肅酒泉一期項目)	100.50	193,388.90	193,694.80	-0.16%
9 Phase II of Gansu Jiuquan Project (甘肅酒泉二期項目)	49.50	70,224.70	60,281.70	16.49%
10 Phase III of Gansu Jiuquan Project (甘肅酒泉三期項目)	201.00	316,166.60	255,403.50	23.79%
11 Phase IV of Gansu Jiuquan Project (甘肅酒泉四期項目)	100.50	186,963.20	134,990.10	38.50%
12 Phase V of Gansu Jiuquan Project (甘肅酒泉五期項目)	20.00	45,970.00	43,190.80	6.43%
13 Gansu Anbei Project (甘肅安北項目)	601.00	1,112,880.80	823,241.80	35.18%
14 Heilongjiang Hongqi Project (黑龍江紅旗項目)	49.50	106,297.40	91,136.30	16.64%
15 Heilongjiang Hailang Project (黑龍江海浪項目)	49.75	132,804.70	107,830.10	23.16%
16 Jiangsu Dafeng Project (江蘇大豐項目)	200.25	358,363.40	298,212.10	20.17%
17 Inner Mongolia Chayou Zhongqi Project (內蒙古察右中旗項目)	49.50	102,487.80	104,317.40	-1.75%
18 Hubei Macheng Chunyangshan Project (湖北麻城純陽山項目)	80.00	183,519.20	92,960.20	97.42%

Project Name	Installed Capacity (MW)	Power Generation	Power Generation	Year on Year Changes (%)
		for the Year of 2018 (MWh)	for the Year of 2017 (MWh)	
19 German Bönen Project (德國Bönen項目)	8.00	13,354.42	13,850.31	-3.58%
<b>Sub-total of wind power</b>	<b>1,509.50</b>	<b>2,822,421.12</b>	<b>2,219,109.11</b>	<b>27.19%</b>
<b>Photovoltaic Power</b>				
20 Phase I of Gansu Wuwei Project (甘肅武威一期項目)	20.00	32,461.40	32,538.10	-0.24%
21 Phase II of Gansu Wuwei Project (甘肅武威二期項目)	30.00	44,391.60	35,056.80	26.63%
22 Phase I of Gansu Baiyin Project (甘肅白銀一期項目)	20.00	32,938.20	33,025.60	-0.26%
23 Phase II of Gansu Baiyin Project (甘肅白銀二期項目)	30.00	46,500.50	43,829.10	6.10%
24 Phase III of Gansu Baiyin Project (甘肅白銀三期項目)	15.00	24,382.10	23,749.00	2.67%
25 Gansu Guazhou Project (甘肅瓜州項目)	8.00	14,394.00	14,439.90	-0.32%
26 Hainan Changjiang Project (海南昌江項目)	20.00	26,889.00	28,806.40	-6.66%
27 Yunnan Yuanjiang Project (雲南元江項目)	20.00	26,230.20	26,052.10	0.68%
28 Fujian Zhangpu Project (福建漳浦項目)	80.00	113,141.00	83,555.60	35.41%

Project Name	Installed Capacity (MW)	Power Generation	Power Generation	Year on Year Changes (%)
		for the Year of 2018 (MWh)	for the Year of 2017 (MWh)	
29 Sichuan Panzhihua Project (四川攀枝花項目)	34.32	50,805.20	49,857.30	1.90%
30 Jian Project (江西吉安項目)	14.07	14,778.40	13,764.50	7.37%
31 Guangdong Dongguan Huimei Project (廣東東莞慧美項目)	0.80	723.20	901.50	-19.78%
32 Zhejiang Yunhe Project <sup>3</sup> (浙江雲和項目)	13.00	10,117.20	6,260.60	61.60%
33 Jiangxi Jian Aoli Project (江西吉安坳里項目)	2.50	3,107.10	1,564.90	98.55%
34 Phase I of Fujian Zhaoan Project (福建詔安一期項目)	20.00	26,189.90	12,425.00	110.78%
<b>Sub-total of wind power</b>	<b>327.69</b>	<b>467,049.00</b>	<b>405,826.40</b>	<b>15.09%</b>
<b>Hydropower</b>				
35 Fujian Shaxikou Project (福建沙溪口項目)	300.00	746,143.70	1,031,646.60	-27.67%
36 Fujian Niutoushan Project (福建牛頭山項目)	115.00	290,564.92	331,046.30	-12.23%
37 Fujian Zhangping Huakou Project (福建漳平華口項目)	36.60	93,389.20	87,821.00	6.34%
38 Chongqing Meixihe Project (重慶梅溪河項目)	129.00	227,130.00	489,126.00	-53.56%
39 Yunnan Yingjiang Hongfu Industrial Project (雲南盈江鴻福實業項目)	64.00	102,732.32	182,470.97	-43.70%
40 Yunnan Yingjiang Huimin Project (雲南盈江惠民項目)	6.40	93,697.16	33,459.85	180.03%
<b>Sub-total of photovoltaic power</b>	<b>651.00</b>	<b>1,553,657.30</b>	<b>2,155,570.72</b>	<b>-27.92%</b>

Project Name	Installed Capacity (MW)	Power	Power	Year on Year Changes (%)
		Generation for the Year of 2018 (MWh)	Generation for the Year of 2017 (MWh)	
<b>Other Clean Energy</b>				
41 Jiangsu Hongze Biomass Project <sup>4</sup> (江蘇洪澤生物質項目)	15.00	83,635.60	15,432.40	441.95%
42 Jiangsu Hongze Thermal Power Project (江蘇洪澤熱電項目)	6.00	17,998.00	19,254.00	-6.52%
<b>Sub-total of other clean energy</b>	<b>21.00</b>	<b>101,633.60</b>	<b>34,686.40</b>	<b>193.01%</b>
<b>Aggregate amount for projects which are controlled by the Group</b>	<b>3,935.19</b>	<b>10,135,282.52</b>	<b>9,940,496.33</b>	<b>1.96%</b>

1. Anhui Wuhu Waste-to-energy Power Generation Project with 24MW installed capacity formally commenced commercial operation in September 2017.
2. Guizhou Guiyan Waste-to-Energy Power Generation Project with 24MW installed capacity formally commenced commercial operation in February 2018.
3. Zhejiang Yuhe Photovoltaic Power Generation Project has increased the installed capacity with 7.66MW and 0.1 MW in the third quarter and the fourth quarter of 2018 respectively.
4. Jiangsu Hongze Biomass Project with 15MW installed capacity formally commenced commercial operation in November 2017.

Certain figures included in this announcement have been rounded to the nearest integer or rounded to two decimal places. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The figures set out in this announcement have not been audited and may differ from the final actual figures. Investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board  
**China Power Clean Energy Development Company Limited**  
**Wang Binghua**  
*Chairman*

Hong Kong, 15 January 2019

*As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. He Hongxin, Mr. Wang Fengxue, Mr. Zhao Xinyan and Mr. Qi Tengyun; two non-executive directors, namely Mr. Wang Binghua and Mr. Zhou Jiong; and four independent non-executive directors, namely Mr. Chu Kar Wing, Dr. Li Fang, Mr. Wong Kwok Tai, and Ms. Ng Yi Kum.*